

STATUTORY AUDIT REPORT
of
Vidya Pratishthan's
**KAMALNAYAN BAJAJ INSTITUTE OF
ENGINEERING & TECHNOLOGY**

Vidyanagari, M.I.D.C,
Baramati, Dist - Pune.

For the year ended 31/03/2020

M/s. PRITAM S. PAHADE & CO
CHARTERED ACCOUNTANTS
S - 17, Success Chamber,
Mahavir Path, Main Road,
Baramati - 413102.

To,
The Principal,
Vidya Pratishthan's,
Kamalnayan Bajaj Institute of Engineering & Technology
Vidyanagari, M.I.D.C.
Baramati, Dist- Pune

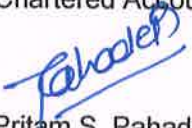
Dear Sir,

Subject:- Statutory Audit Report of your College of Engineering for the year 2019-20.

We have audited the books of accounts of your College of Engineering for the period from 01/04/2019 to 31/03/2020 and report as under :-

1. The annexed Balance Sheet of the College as at 31/03/2020 and the Income and Expenditure Account for the period from 01/04/2019 to 31/03/2020 are in agreement with the books of accounts kept and maintained.
2. The Method of accounting employed by the College is Cash System of Accounting and the same method of accounting is employed by the Trust and it's all Schools/ Colleges/ Institutes/ Branches & Units. The Income and expenditure are recognized on cash basis.
3. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
4. The accounts of the college and Trust are submitted on by following accounting standard 17 and certified by us as true and fair representation on their accounting.
5. In our opinion proper books of accounts have been kept and maintained by the Trust and it's all Schools / Colleges / Institutes / Branches & Units so far as it appears from our examination of books.
6. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view -
 - i) in case of Balance sheet the state of affairs as at 31st March, 2020.
 - ii) in case of Income and Expenditure Account the Surplus for the year ended 31/03/2020.

For M/s Pritam S. Pahade & Co.
Chartered Accountants


Pritam S. Pahade
Proprietor
M. No. 121160



UDIN : 20121160AAAADJ4238

Date : 27.10.2020

Place : Baramati.

Vidya Pratishthan's
KAMALNAYAN BAJAJ INSTITUTE OF ENGINEERING & TECHNOLOGY
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2019 - 2020

Receipts	Amount	Payments	Amount
To <u>Balance b/d</u>		By <u>Salary Cost</u>	
Vijaya Bank Sav.A/c - 329	2453.00	PF Admin.Charges	134094.00
Vijaya Bank SAV.A/c - 282	2855.10	Provident Fund Contribution	3351080.00
BOM S.A/c - 60150666606	5030.60	Gratuity Premium	3386937.00
BOM S.A/c - 60149393175	5065.60	Salary - Non Teaching Staff	20788746.00
BOM C.A/c - 60138937563	5079.60	Salary - Teaching Staff	80401690.00
BOM S.A/c - 60152793702	7195.96		108062547.00
BOM S.A/c - 60024964165	32527.40	By <u>Establishment Expenses</u>	
BOM S.A/c - 20100311718	38204.20	Bank Charges	4868.97
BOM S.A/c - 60058214769	59700.00	Professional Fee	13000.00
P.D.C.C.Bank Sav.A/c	108426.42	Membership /Asso.Fees	17930.00
BOM (E&L)- 68035778677	169054.80	Municipal Tax	23235.00
BOM S.A/c - 60138938103	169375.54	Diesel for Tanker	30470.00
BOM S.A/c - 60026262289	3315957.59	Staff Recruitment cost	37287.00
	3920925.81	Audit Fees	68500.00
To <u>Tuition Fees</u>		Insurance (Property)	82457.00
Arrears 2017-18 ME	4000.00	Travelling & Conveyance	114157.00
Arrears 2015-16	61599.00	Garden Expenses	233232.00
Arrears 2016-17	80332.00	Cleaning & Clarity Expenses	343651.00
Arrears 2018-19 ME	203286.00	Housekeeping Charges	502576.00
Arrears 2017-18	1110123.50	Water Charges	718972.00
Current Year 2019-20- ME	1656905.50	Security Charges	1104084.00
Arrears 2018-19	31434429.75	Electricity / Power & Fuel	3714499.00
Current Year 2019-20- UG	78361912.79		7008918.97
	112912588.54	By <u>Repairs & Maintenance</u>	
To <u>Development Fee</u>		Ground Maintenance	1600.00
Current Year 2019-20 ME	198374.00	Repairs Cummins Project	10000.00
Current Year 2019-20 UG	12637772.00	Computers	23401.00
	12836146.00	Lab Equipments	35303.00
To <u>Other Fees J & K Students</u>	56000.00	Electrical Maintenance	37000.00
To <u>Other Fees</u>		Building	37900.00
Identity / Admit Cards Fee	3700.00	Repairs & Maintenance	55391.00
Library Fine	40223.00	Acquagards	78515.00
T.C./ Transcript Fee	79700.00	Furniture	179623.00
Processing Fee	122500.00		458733.00
	246123.00	By <u>Social / Gathering Expenses</u>	
To <u>Bank Interest on</u>		Staff Training	184707.00
Fixed Deposits	328108.00	Student Projects / Activities	207709.00
Saving Accounts	365301.00	Student Sports / Gymkhana	262244.00
	693409.00	Staff Welfare	272847.00
		Gathering & Cultural Activities	293197.00
		Training & Placement	515198.00
			1735902.00
		By <u>Laboratory Consumables</u>	
		Library - Book Rest	68027.00
		Software Cost / Updations	134705.50
		Laboratories	264596.00
			467328.50
Total carried forward	130665192.35	Total carried forward	117733429.47



Vidya Pratishthan's
KAMALNAYAN BAJAJ INSTITUTE OF ENGINEERING & TECHNOLOGY
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2019 - 2020

Page No.2

Receipts	Amount	Payments	Amount
Total brought forward	130665192.35	Total brought forward	117733429.47
To <u>Other Misc. Receipts</u>		By <u>Remuneration</u>	
Mis. Receipts 200.00		Guest Lecturers 11500.00	
Duplicate Documents Fee 1400.00		Staff -Other Activities/Works 23350.00	
CET Exam Practice Test Fee 8450.00		Staff -Benches Consultancy <u>280800.00</u>	315650.00
Admission Cancellation Fee 28000.00			
Seminar / Conf. Registration 34800.00			
Breakages 49700.00		By <u>Research & Development</u>	
College Share - Income 309649.50		Skill Development Lab 7170.00	
Revenue Generation <u>669410.00</u>	1101609.50	R & D Travelling 7901.00	
		MATLAB Software <u>658644.00</u>	673715.00
To <u>Grants Received</u>		By <u>Communication Expenses</u>	
IETE 10290.00		Postage & Courier Charges 3974.00	
MAHA Bharati Online Exam 29200.00		Telephone / Mobile Bills 61916.00	
NITTTR (Kol) 47640.00		Internet Charges <u>574862.00</u>	640752.00
DST -SERB 75000.00			
IIT- Workshop 124989.00		By <u>Affiliation / Processing Fees</u>	
University (SPPU) Grants 370265.00		University Affiliation 52500.00	
GATE Exam Centre <u>402627.00</u>	1060011.00	DTE Processing 75000.00	
		A.R.Authority Processing 139400.00	
To <u>Capital Accounts</u>		A.I.C.T.E.Processing <u>295000.00</u>	561900.00
Unpaid Salary 22860.00		By Journals & Periodicals	954492.00
Sundry Creditors 202054.00			
Excess Fee Due to Loan 327097.00		By <u>Other Expenses</u>	
Staff Profession Tax 401975.00		Miscellaneous Expenses 2138.00	
Other Payable 774862.75		Office Expenses 23550.00	
Other Receivables 1183963.50		Guest Hospitality 91881.29	
Staff Advances 1486391.00		Expenses Related to Student: <u>150242.00</u>	267811.29
University Examination A/c 1582827.50			
University Fee Payable 2752160.38		By <u>Printing & Stationary</u>	
Caution Money Deposit 3114024.50		Prospectus Printing 51450.00	
Staff Provident Fund 3508062.00		Stationary 144705.00	
T.D.S (salary & other) 5566403.00		Printing <u>165226.00</u>	361381.00
Bank Fixed Deposits <u>47205720.00</u>	68128400.63		
To <u>Other Earmarked Funds</u>		By <u>Expenses against Grants</u>	
Student Welfare 49417.00		IETE 3780.00	
Staff Welfare <u>173925.00</u>	223342.00	NITTTR- Kol 47528.00	
To Vidya Pratishthan [Interinstitutional FD]	76500000.00	DST- SERB 81864.00	
		MAHA Bharati Exam. 141924.00	
		IIT Workshop 144724.00	
		GATE Centre Exam. 402627.00	
		University (SPPU) Grants <u>415217.00</u>	1237664.00
Total carried forward	277678555.48	Total carried forward	122746794.76



Vidya Pratishthan's
KAMALNAYAN BAJAJ INSTITUTE OF ENGINEERING & TECHNOLOGY
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2019 - 2020

Page No.3

Receipts	Amount	Payments	Amount
Total brought forward	277678555.48	Total brought forward	122746794.76
To <u>Contra Accounts</u>		By <u>Vehicle Maintenance</u>	
T.D.S (Consultancy) 31178.04		Diesel 13231.00	
Staff G.S.L.I. Claims 52455.00		Insurance 30250.00	43481.00
Staff G.S.L. Insurance 392425.00			
Staff Gratuity Claims 434045.00		By <u>Seminar/Conference/W. Shop</u>	
Other Contra A/c 1728343.00		Students 55893.00	
Staff L.I.P. 2046151.00		Staff 68229.00	124122.00
Staff Quarter Rent 2807720.00			
Scholarships 59214017.75	66706334.79	By <u>Advertisements</u>	
		Staff Recruitment 8624.00	
To <u>Interinstitutional Advance</u>		Web Hosting Charges 8925.00	
VP.Supe School 3637.00		Admissions 107128.00	124677.00
V.P.C S. Indapur 6000.00			
Vidya Pratishthan 128204.00		By Vidya Pratishthan [Interinstitutional FD]	76500000.00
VPSOA 156540.00			
VIIT 250464.00		By <u>Other Earmarked Funds</u>	
Students Hostels - Baramati 5117479.00	5662324.00	Student Welfare 9217.00	
		Staff Welfare 153018.00	162235.00
		By <u>Capital Accounts</u>	
		BCUD R.Grant - Unutilized 1087.00	
		University Fee Payable 57159.53	
		Excess Fee Due to Loan 238588.00	
		Staff Profession Tax 369775.00	
		Unpaid Salary 392531.00	
		Other Receivables 812027.50	
		Other Payables 1404569.25	
		Staff Advances 1479782.00	
		Sundry Creditors 1598799.00	
		University Examination A/c 2331399.50	
		Caution Money Deposit 1628686.00	
		Staff Provident Fund 3215862.00	
		T.D.S (salary & other) 5074052.00	
		Bank Fixed Deposits 47418304.00	66022621.78
Total carried forward	350047214.27	Total carried forward	265723931.54

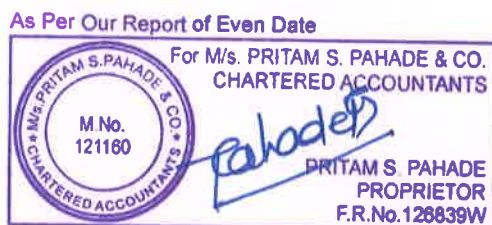


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Vidyanagari, M.I.D.C, Baramati, Dist - Pune

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2019 - 2020

Page No.4

Receipts	Amount	Payments	Amount
Total brought forward	350047214.27	Total brought forward	265723931.54
		By <u>Contra Accounts</u>	
		T.D.S (Consultancy)	31178.04
		Staff G.S.L.I. Claims	52455.00
		Staff G.S.L. Insurance	392425.00
		Staff Gratuity Claims	434045.00
		Other Contra A/c	1728343.00
		Staff L.I.P.	2046151.00
		Staff Quarter Rent	2807720.00
		Scholarships	59214017.75
			66706334.79
		By <u>Capital Expenditure</u>	
		Cupboards	26250.00
		Regular Books	26551.00
		Mechanical Dept. Equip.	66316.00
		Chemistry Dept. Equip.	28100.00
		Computers Hardware	155197.00
			302414.00
		By <u>Interinstitutional Advance</u>	
		VP. Supe School	3637.00
		V.P.C S. Indapur	6000.00
		VPSOA	156540.00
		Vidya Pratishthan	169732.04
		VIT	250464.00
		Students Hostels - Baramati	5117479.00
			5703852.04
		By <u>Balances C/d</u>	
		Vijaya Bank Sav. A/c - 329	2472.20
		Vijaya Bank SAV. A/c - 282	3715.55
		BOM C.A/c - 60138937563	4890.80
		BOM S.A/c - 60149393175	6259.80
		BOM S.A/c - 60058214769	25967.00
		BOM S.A/c - 60024964165	67622.70
		BOM (E&L)- 68035778677	124283.00
		BOM S.A/c - 60150666606	170571.80
		BOM S.A/c - 60138938103	174005.94
		P.D.C.C. Bank Sav. A/c	219010.42
		BOM S.A/c - 20100311718	858934.00
		BOM S.A/c - 60152793702	1377823.51
		BOM S.A/c - 60026262289	8575125.18
			11610681.90
Total	350047214.27	Total	350047214.27



PLACE : BARAMATI

DATE : 27 OCT 2020

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Vidyanagari, M.I.D.C, Baramati, Dist - Pune

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/3/2020

Expenditure		Amount	Income		Amount
To <u>Salary Cost</u>			By <u>Tuition Fees</u>		
PF Admin. Charges	134094.00		Arrears 2017-18 ME	4000.00	
Provident Fund Contribution	3351080.00		Arrears 2015-16	61599.00	
Gratuity Premium	3386937.00		Arrears 2016-17	80332.00	
Salary - Non Teaching Staff	20788746.00		Arrears 2018-19 ME	203286.00	
Salary - Teaching Staff	80401690.00	108062547.00	Arrears 2017-18	1110123.50	
			Current Year 2019-20- ME	1656905.50	
To <u>Establishment Expenses</u>			Arrears 2018-19	31434429.75	
Bank Charges	4868.97		Current Year 2019-20- UG	78361912.79	112912588.54
Professional Fee	13000.00				
Membership /Asso.Fees	17930.00		By <u>Development Fee</u>		
Municipal Tax	23235.00		Current Year 2019-20 ME	198374.00	
Diesel for Tanker	30470.00		Current Year 2019-20 UG	12637772.00	12836146.00
Staff Recruitment cost	37287.00				
Audit Fees	68500.00		By <u>Other Fees J & K Students</u>		56000.00
Insurance (Property)	82457.00				
Travelling & Conveyance	114157.00		By <u>Other Fees</u>		
Garden Expenses	233232.00		Identity / Admit Cards Fee	3700.00	
Cleaning & Clarity Expenses	343651.00		Library Fine	40223.00	
Housekeeping Charges	502576.00		T.C./ Transcript Fee	79700.00	
Water Charges	718972.00		Processing Fee	122500.00	246123.00
Security Charges	1104084.00				
Electricity / Power & Fuel	3714499.00	7008918.97	By <u>Bank Interest on</u>		
To <u>Repairs & Maintenance</u>			Fixed Deposits	328108.00	
Ground Maintenance	1600.00		Saving Accounts	365301.00	693409.00
Repairs Cummins Project	10000.00				
Computers	23401.00		By <u>Other Misc. Receipts</u>		
Lab Equipments	35303.00		Mis. Receipts	200.00	
Electrical Maintenance	37000.00		Duplicate Documents Fee	1400.00	
Building	37900.00		CET Exam Practice Test Fee	8450.00	
Repairs & Maintenance	55391.00		Admission Cancellation Fee	28000.00	
Acquagards	78515.00		Seminar / Conf. Registration	34800.00	
Furniture	179623.00	458733.00	Breakages	49700.00	
To <u>Social / Gathering Expenses</u>			College Share - Income	309649.50	
Staff Training	184707.00		Revenue Generation	669410.00	1101609.50
Student Projects / Activities	207709.00				
Student Sports / Gymkhana	262244.00		By <u>Grants Received</u>		
Staff Welfare	272847.00		IETE	10290.00	
Gathering & Cultural Activities	293197.00		MAHA Bharati Online Exam	29200.00	
Training & Placement	515198.00	1735902.00	NITTTR (Kol)	47640.00	
To <u>Laboratory Consumables</u>			DST -SERB	75000.00	
Library - Book Rest	68027.00		IIT- Workshop	124989.00	
Software Cost / Updations	134705.50		University (SPPU) Grants	370265.00	
Laboratories	264596.00	467328.50	GATE Exam Centre	402627.00	1060011.00
Total carried forward		117733429.47	Total carried forward		128905887.04



Vidya Pratishthan's
KAMALNAYAN BAJAJ INSTITUTE OF ENGINEERING & TECHNOLOGY
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/3/2020

Page No. 2

Expenditure		Amount	Income		Amount
Total brought forward		117733429.47	Total brought forward		128905887.04
To <u>Remuneration</u>					
Guest Lecturers	11500.00				
Staff -Other Activities/Works	23350.00				
Staff -Benches Consultancy	<u>280800.00</u>	315650.00			
To <u>Research & Development</u>					
Skill Development Lab	7170.00				
R & D Travelling	7901.00				
MATLAB Software	<u>658644.00</u>	673715.00			
To <u>Communication Expenses</u>					
Postage & Courier Charges	3974.00				
Telephone / Mobile Bills	61916.00				
Internet Charges	<u>574862.00</u>	640752.00			
To <u>Affiliation / Processing Fees</u>					
University Affiliation	52500.00				
DTE Processing	75000.00				
A.R.Authority Processing	139400.00				
A.I.C.T.E.Processing	<u>295000.00</u>	561900.00			
To Journals & Periodicals		954492.00			
To <u>Other Expenses</u>					
Miscellaneous Expenses	2138.00				
Office Expenses	23550.00				
Guest Hospitality	91881.29				
Expenses Related to Students	<u>150242.00</u>	267811.29			
To <u>Printing & Stationary</u>					
Prospectus Printing	51450.00				
Stationary	144705.00				
Printing	<u>165226.00</u>	361381.00			
To <u>Expenses against Grants</u>					
IETE	3780.00				
NITTTR- Kol	47528.00				
DST- SERB	81864.00				
MAHA Bharati Exam.	141924.00				
IIT Workshop	144724.00				
GATE Centre Exam.	402627.00				
University (SPPU) Grants	<u>415217.00</u>	1237664.00			
Total carried forward		122746794.76	Total carried forward		128905887.04



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KAMALNAYAN BAJAJ INSTITUTE OF ENGINEERING & TECHNOLOGY
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/3/2020

Page No. 3

Expenditure	Amount	Income	Amount
Total brought forward	122746794.76	Total brought forward	128905887.04
To <u>Vehicle Maintenance</u>			
Diesel	13231.00		
Insurance	30250.00		
	43481.00		
To <u>Seminar/Conference/W.Shop</u>			
Students	55893.00		
Staff	68229.00		
	124122.00		
To <u>Advertisements</u>			
Staff Recruitment	8624.00		
Web Hosting Charges	8925.00		
Admissions	107128.00		
	124677.00		
To <u>Depreciation</u>			
Vehicles	258054.00		
Library Books	426710.00		
Computers etc	1034025.00		
Furniture & Fixture	2328268.00		
Equipments	2710346.00		
Buildings	3947447.00		
	10704850.00	By Deficit- Carried over to Balance Sheet	4838037.72
Total	133743924.76	Total	133743924.76



As Per Our Report of Even Date



PLACE : BARAMATI

DATE : 27 OCT 2020

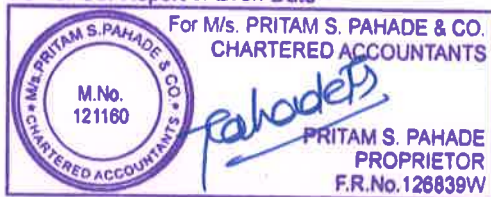
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Vidya Pratishthan's
KAMALNAYAN BAJAJ INSTITUTE OF ENGINEERING & TECHNOLOGY
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

BALANCE SHEET AS AT 31/3/2020

Liabilities	Amount	Assets	Amount
Other Earmarked Funds		Fixed Assets	77765593.00
Dr S.Bhonsle Student Aid	284400.00	(As per Schedule)	
Staff Welfare	1436582.00		
Student Welfare	1712514.40	Investment	
Development	4000000.00	F.Ds - Maharashtra Bank-Joint	4700000.00
	7433496.40	F.Ds - Maharashtra Bank	10110009.00
Interinstitutional Advance			14810009.00
Vidya Pratishthan	108240957.59	Advances	
Current Liabilities		Deposit - Vodafone	300.00
Staff Profession Tax Payable	32200.00	D.Haridas & Co.	1395.00
Fees Payable	88509.00	Uni.BCUD Research Grant	61901.00
Security Deposit - Suppliers	102409.00	Furniture WIP	69955.00
Provident Fund Payable	292200.00	Staff Advances	122461.00
T.D.S Payable	494669.00	M.S.E.B.Deposit	196000.00
Other Payables	1037401.00	University Exam A/c	748572.00
Unpaid Salary	1040825.00	Other Receivables	811832.50
University Fee Payable	2752160.38	Om Sai Enterprises	988250.00
Caution Money Deposit	15318823.50		3000666.50
	21159196.88	Cash & Bank Balances	
		Vijaya Bank Sav.A/c - 329	2472.20
		Vijaya Bank SAV.A/c - 282	3715.55
		BOM C.A/c - 60138937563	4890.80
		BOM S.A/c - 60149393175	6259.80
		BOM S.A/c - 60058214769	25967.00
		BOM S.A/c - 60024964165	67622.70
		BOM (E&L)- 68035778677	124283.00
		BOM S.A/c - 60150666606	170571.80
		BOM S.A/c - 60138938103	174005.94
		P.D.C.C.Bank Sav.A/c	219010.42
		BOM S.A/c - 20100311718	858934.00
		BOM S.A/c - 60152793702	1377823.51
		BOM S.A/c - 60026262289	8575125.18
			11610681.90
		Income & Expenditure Account	
		Opening Credit Balance	24808662.75
		Add- Deficit during the year	4838037.72
			29646700.47
Total	136833650.87	Total	136833650.87

As Per Our Report of Even Date



PLACE : BARAMATI
DATE :

27 OCT 2020

R S S
PRINCIPAL
Vidya Pratishthan's
Kamalnayan Bajaj Institute of
Engineering & Technology

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Schedules of Fixed Assets as on 31/3/2020

Particulars	Opening W.D.V Balance	Addition / Deletion		Sub Total	Depreciation		Closing W.D.V Balance
		Before	After		Rate	Amount	
		30/09/2019	30/09/2019				
	Rs.	Rs.	Rs.	Rs.	%	Rs.	Rs.
<u>Immovable Property</u>							
Well	423538.00	0.00	0.00	423538.00	10	42354.00	381184.00
Principal Bunglow	734438.00	0.00	0.00	734438.00	5	36722.00	697716.00
Workshop Building	1397247.00	0.00	0.00	1397247.00	10	139725.00	1257522.00
College Building	7006601.00	0.00	0.00	7006601.00	10	700660.00	6305941.00
College Building (New)	30279863.00	0.00	0.00	30279863.00	10	3027986.00	27251877.00
Sub Total	39841687.00	0.00	0.00	39841687.00		3947447.00	35894240.00
<u>Furniture & Fixtures</u>							
Dead Stock	62817.00	0.00	0.00	62817.00	10	6282.00	56535.00
Cupboards	56000.00	0.00	26250.00	82250.00	10	6912.00	75338.00
Fans	150646.00	0.00	0.00	150646.00	10	15065.00	135581.00
Awining Tensile	621819.00	0.00	0.00	621819.00	10	62182.00	559637.00
Chairs	2013574.00	0.00	0.00	2013574.00	10	201357.00	1812217.00
Electrical Fix.& Fitting	3720351.00	0.00	0.00	3720351.00	10	372035.00	3348316.00
Furniture	16644353.00	0.00	0.00	16644353.00	10	1664435.00	14979918.00
Sub Total	23269560.00	0.00	26250.00	23295810.00		2328268.00	20967542.00
<u>Computers etc</u>							
OHP Projector	2.00	0.00	0.00	2.00	40	1.00	1.00
Barcode Scanner	7.00	0.00	0.00	7.00	40	3.00	4.00
IPAD- Apple	208.00	0.00	0.00	208.00	40	83.00	125.00
Laptops	1460.00	0.00	0.00	1460.00	40	584.00	876.00
IIT Grants - Equipments	13629.00	0.00	0.00	13629.00	40	5451.00	8178.00
Biometrics Machine	17032.00	0.00	0.00	17032.00	40	6813.00	10219.00
Printers & Scanners	109954.00	0.00	0.00	109954.00	40	43982.00	65972.00
CCTV Equipments	179551.00	0.00	0.00	179551.00	40	71820.00	107731.00
DLP Projectors	278701.00	0.00	0.00	278701.00	40	111480.00	167221.00
Computer Software	635283.00	0.00	0.00	635283.00	40	254113.00	381170.00
Computers Hardware	1260620.00	22040.00	133157.00	1415817.00	40	539695.00	876122.00
Sub Total	2496447.00	22040.00	133157.00	2651644.00		1034025.00	1617619.00
<u>Library Books</u>							
Uni.BCUD Grant Books	920717.00	1087.00	0.00	921804.00	15	138271.00	783533.00
Regular Books	1897461.00	25464.00	0.00	1922925.00	15	288439.00	1634486.00
Sub Total	2818178.00	26551.00	0.00	2844729.00		426710.00	2418019.00
<u>Vehicle</u>							
Innova (MH42AH0745)	808627.00	0.00	0.00	808627.00	15	121294.00	687333.00
Innova (MH42AH0842)	911737.00	0.00	0.00	911737.00	15	136760.00	774977.00
Sub Total	1720364.00	0.00	0.00	1720364.00		258054.00	1462310.00
<u>Office Equipments</u>							
Air Cooler	1745.00	0.00	0.00	1745.00	15	262.00	1483.00
Office Equipments	6740.00	0.00	0.00	6740.00	15	1011.00	5729.00
Refrigerator	11740.00	0.00	0.00	11740.00	15	1761.00	9979.00
Vacuum Cleaners	27842.00	0.00	0.00	27842.00	15	4176.00	23666.00
Wall Clocks	31736.00	0.00	0.00	31736.00	15	4760.00	26976.00
TV Set	32907.00	0.00	0.00	32907.00	15	4936.00	27971.00
Mobile / Phone Set	52212.00	0.00	0.00	52212.00	15	7832.00	44380.00
Digital Display (TVs)	120430.00	0.00	0.00	120430.00	15	18064.00	102366.00
Sub Total (A)	285352.00	0.00	0.00	285352.00		42802.00	242550.00



Vidya Pratishthan's
KAMALNAYAN BAJAJ INSTITUTE OF ENGINEERING & TECHNOLOGY
Vidyanagari, M.I.D.C., Baramati, Dist - Pune

Schedules of Fixed Assets as on 31/3/2020

Page No. 2

Particulars	Opening W.D.V Balance	Addition / Deletion		Sub Total	Depreciation		Closing W.D.V Balance
		Before 30/09/2019	After 30/09/2019		Rate	Amount	
	Rs.	Rs.	Rs.	Rs.	%	Rs.	Rs.
<u>Educational Equipments</u>							
Musical Instruments	10185.00	0.00	0.00	10185.00	15	1528.00	8657.00
Drawing Hall Equip.	16068.00	0.00	0.00	16068.00	15	2410.00	13658.00
Chemistry Dept.Equip.	43506.00	0.00	28100.00	71606.00	15	8633.00	62973.00
Physics Dept.Equip.	83944.00	0.00	0.00	83944.00	15	12592.00	71352.00
IIT Grants - Equipments	100655.00	0.00	0.00	100655.00	15	15098.00	85557.00
Sport Equipments	112439.00	0.00	0.00	112439.00	15	16865.00	95574.00
Writing Boards	214320.00	0.00	0.00	214320.00	15	32148.00	182172.00
Workshop Equip.	327508.00	0.00	0.00	327508.00	15	49126.00	278382.00
Uni.BCUD Grant - Equip.	986748.00	0.00	0.00	986748.00	15	148012.00	838736.00
Civil Department Equip.	1279765.00	0.00	0.00	1279765.00	15	191965.00	1087800.00
Mechanical Dept.Equip.	2260603.00	0.00	66316.00	2326919.00	15	344064.00	1982855.00
Electrical Dept.Equip.	3658569.00	0.00	0.00	3658569.00	15	548785.00	3109784.00
Electronics Dept.Equip.	3959531.00	0.00	0.00	3959531.00	15	593930.00	3365601.00
Sub Total (B)	13053841.00	0.00	94416.00	13148257.00		1965156.00	11183101.00
<u>Utility Equipments</u>							
Fax Machine	1021.00	0.00	0.00	1021.00	15	153.00	868.00
Camera- DCS	1221.00	0.00	0.00	1221.00	15	183.00	1038.00
Video Camera	1878.00	0.00	0.00	1878.00	15	282.00	1596.00
Solar W.Heater (Bungalow)	6259.00	0.00	0.00	6259.00	15	939.00	5320.00
Electric Water Pump	6317.00	0.00	0.00	6317.00	15	947.00	5370.00
Inverter	10995.00	0.00	0.00	10995.00	15	1649.00	9346.00
Camera - Document	11881.00	0.00	0.00	11881.00	15	1782.00	10099.00
Sony Camera	12209.00	0.00	0.00	12209.00	15	1831.00	10378.00
Fire Extinguishers	25489.00	0.00	0.00	25489.00	15	3823.00	21666.00
Water Cooler	55626.00	0.00	0.00	55626.00	15	8344.00	47282.00
Xerox Machines (Gestetner)	60683.00	0.00	0.00	60683.00	15	9102.00	51581.00
Xerox Machines (Ricoh)	130475.00	0.00	0.00	130475.00	15	19571.00	110904.00
Aqua Guards	203226.00	0.00	0.00	203226.00	15	30484.00	172742.00
Xerox Machines (Canon)	496513.00	0.00	0.00	496513.00	15	74477.00	422036.00
UPSs	1715042.00	0.00	0.00	1715042.00	15	257256.00	1457786.00
Air Conditioners	1943765.00	0.00	0.00	1943765.00	15	291565.00	1652200.00
Sub Total (C)	4682600.00	4682600.00	4682600.00	4682600.00		702388.00	3980212.00
Sub Total (A + B + C)	18021793.00	18021793.00	94416.00	18116209.00		2710346.00	15405863.00
Grand Total	88168029.00	4731191.00	4936423.00	88470443.00		10704850.00	77765593.00



FORM A-1

Audit report for proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

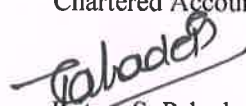
1. We have examined the balance sheet as on, **31/03/2020** and the income and expenditure account for the period beginning from **01/04/2019** to ending on **31/03/2020** attached herewith, of **Vidya Pratishthan's Kamalnayan Bajaj Institute of Engineering and Technology (EN6284), Vidyanagari, MIDC Baramati - 413102, Dist. Pune.**
2. We certify that the balance sheet and income and expenditure account are in arrangement with the book of accounts.
3. We confirm that cash method of accounting is followed while preparing books of account and preparing income and expenditure account and balance sheet of the course as at **31st March 2020.**
4. (A) We have obtained all information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(I) In the case of balance sheet, of the state of the affairs of the course as at **31st March 2020**
And
(II) In the case of income and expenditure account of the deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No.A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said form no.A-2. are true and correct.

For M/s Pritam S. Pahade & Co.
Chartered Accountants


Pritam S. Pahade
Proprietor
M. No. 121160



UDIN : 20121160AAAADZ9124

Place : Baramati
Date : 26.11.2020

FORM NO.A-2**Forming part of Audit Report under FORM No.A-1**

1. Code of the Institution for which the fees proposal is submitted : **EN6284**
2. Name of the Institution: **Vidya Pratishthan's Kamal nayan Bajaj Institute of Engineering and Technology**
3. Correspondence of Address of Institution **Vidyanagari, MIDC Baramati -413102 Dist. Pune**
4. Location address of the college where the course I carried on: **Vidyanagari, MIDC Baramati - 413102 Dist. Pune**
5. Academic year for which the fees proposal is submitted from: **2021 to 2022**
6. Relevant financial Year: **01/04/2019 TO 31/03/2020**
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	Rs.
Teaching salary	8,04,01,690.00
Arrears of Teaching Salary for earlier financial years	NIL
Non-Teaching salary	2,07,88,746.00
Arrears of Non-Teaching Salary for earlier financial years	NIL
Visiting and Guest Lecture remuneration	11,500.00

8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs.
Paid by Bank Transfer during the year	8,04,01,690.00
Paid by Account Payee cross cheque	NIL
Paid in Cash	NIL
Provision at the end of the financial year	NIL

8.1

Non-Teaching Salary as mentioned above	Total Rs.
Paid by Bank Transfer during the year	2,07,88,746.00
Paid by Account Payee cross cheque	NIL
Paid in Cash	NIL
Provision at the end of the financial year	NIL

8.2

Visiting and Guest lecture Salary as mentioned above	Total Rs.
Paid by Bank Transfer during the year	NIL
Paid by Account Payee cross cheque	11,500.00
Paid in Cash	NIL
Provision at the end of the financial year	NIL



9. Teaching staff and status of their approval from University/Council as up to the end of the related Financial Year.

Total No. of Teaching Staff of which Salary reflected in the I & E Account for the related financial year	No.
Approved Teaching Staff	81
Unapproved Teaching Staff	28

10. Depreciation of computation as per Fees Regulating Authority norms:
Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery	15%
Furniture and fixtures	15%

Depreciation Computation as per FRA

Particulars	Opening Balance	Additions	Deletion /Sales	Depreciation for the Year	Closing Balance (WDV)
Computer	45,80,247.00	1,55,197.00	0	11,67,216.00	35,68,228.00
Books	15,71,511.00	26,551.00	0	3,99,515.00	11,98,547.00
Furniture	1,98,03,026.00	26,250.00	0	29,72,423.00	1,68,56,853.00
Machinery / Equipment	1,97,42,149.00	94,416.00	0	29,68,404.00	1,68,68,161.00
Total	4,56,96,933.00	3,02,414.00	0	75,07,558.00	3,84,91,789.00

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure Head	Name of Expenditure (mention details)	Amount RS.
NIL	NIL	NIL



12. Break of the University /Council/Approval Authority Affiliation fee

Amount of Affiliation fee as per I & E account	RS.5,61,900.00
Name of the University /Council /Approval Authority	SPPU,PUNE/ AICTE/Director of Technical Education MH/ Admission Regulating Authority
No. of Years for which the Affiliation fee paid	2
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Rs.4,22,500.00

13.Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanctioned strength (Please branch wise details within the course).

Year	Name of the Course/Branch	Sanctioned No. of Students for the A. Y. 2019-20		Additional Permitted for A. Y. 2020-21		Sanctioned No. of Students for A. Y. 2020-21	
		FE	DSE	FE	DSE	FE	DSE
FE	Civil	60	6	---	---	60	6
	Mechanical	60	6	---	---	60	6
	Electrical	60	6	---	---	60	6
	E&TC	120	12	-60	-6	60	6
	Computer	60	6	---	---	60	6
	IT	60	6	---	---	60	6
	AI & DS	0	0	60	6	60	6
		420	42	00	0	420	42
ME	Civil_SE	18	---	---	---	18	---
	Computer (AI & DS)	0	---	18	---	0	---
	Mechanical (R&A)	0	---	18	---	0	---
	Computer Engineering	18	---	-18	---	0	---
	Mechanical (DE)	18	---	-18	---	0	---
	Electronics (DS)	18	---	-18	---	0	---
		72	---	-18	---	18	---

Additional Intake for New PG course (Computer-AIDC and Mechanical- R&A) are permitted by AICTE, New Delhi and Government of Maharashtra for admission to the Academic Year 2020-2021, however the approval from Savitribai Phule Pune University, Pune is yet not received due to unavailability of its syllabus. Therefore The Director of Technical Education (DTE), Mumbai has not allowed the students to take admission for these courses for 2020-2021, hence it is not shown in the above column of "sanctioned No. of students for A.Y.2020-21.

